

291 - UNEMPLOYMENT INSURANCE INTERNAL SERVICE FUND

Operational Summary

Description:

The Unemployment Internal Service Fund (ISF) provides for self insurance of unemployment claims, administrative fees and related programs associated with the State mandated unemployment insurance program.

At a Glance:

Total FY 2001-2002 Actual Expenditure + Encumbrance:	1,981,411
Total Final FY 2002-2003 Budget:	4,740,108
Percent of County General Fund:	N/A
Total Employees:	0.00

Final Budget and History:

Sources and Uses	FY 2000-2001 Actual Exp/Rev	FY 2001-2002 Final Budget	FY 2001-2002 Actual Exp/Rev ⁽¹⁾	FY 2002-2003 Final Budget	Change from FY 2001-2002 Actual	
					Amount	Percent
Total Revenues	7,034,539	4,573,983	7,593,722	4,740,108	(2,853,614)	-37.58
Total Requirements	496,845	4,573,983	1,957,661	4,740,108	2,782,446	142.13
Balance	6,537,694	0	5,636,061	0	(5,636,061)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2001-02 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Unemployment Insurance Internal Service Fund in the Appendix on page 692.

Highlights of Key Trends:

- Recent legislation has resulted in an increase in the weekly unemployment benefit amount as well as a federal extension in the benefit period. Increases in the weekly benefit amount will occur each year from 2002 through 2005.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Cooperate in meeting the overall mission of the County Executive Office.

Changes Included in the Base Budget:

No significant changes.